



Date: 22/11/2023

Technical Picks

RAIN INDUSTRIES LIMITED	
Reco Price	₹ 146.50
Buy Call	
Target Price	₹ 156
Stop Loss	₹ 141
Time Frame	2 Months

Rationale for Recommendation

The Stock has formed double bottom structure on their demand area. Stock has formed bullish hammer candlestick at daily timeframe. It has broken previous resistance zone on daily timeframe. RSI & MACD looks good on chart.